

FINANCIAL SECURITY PACKAGE

Applicant (Entity) Name:	
Project Title:	
Contact Person:	Phone: ()

1. Amount of Assistance Requested: \$				
2. Term Requested: <input type="checkbox"/> 20-Year <input type="checkbox"/> 30-Year				
3. Other Project Funding Sources				
Name and Type of Funding Sources	Amount	Applied	Approved	Received
	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Current Year Median Household Income: \$				
4a. Current Year Estimated Population Served:		4b. Check box if less than 50% of residences are permanently occupied <input type="checkbox"/>		
5. Average current monthly residential water bill \$				
6. Average monthly residential water bill for the prior three years.				
Year	Average Monthly Residential Water Bill	Please explain the reason for increases or decreases in the average monthly residential water bill		
Attach water systems' water rate structure covering each of the last three years (including commercial and industrial users) – Label as Attachment F1				
7. Average Projected increase to the monthly residential water bill as a result of this funding request.		\$		
8. Discussion of Material Events, Material Obligation Conditions, and Any Debt Limit				
Identify any current prior material events such as bankruptcy, defaults, litigation, grand jury findings, unscheduled draws on reserve funds, substitution of insurers or their failure to perform, unscheduled draws on credit enhancements, actions taken in anticipation of filing Chapter 9, rating changes, relevant conditions in material obligations, and any local debt limit.				

9. Water Rate Study

Has a water rate study been conducted for the water system?

☐ Yes ☐ No

If yes please list the date of the study, describe the findings and actions taken by the water systems governing body.

10. Projected monthly residential water bill for the next 3 years

Year	Average Monthly Residential Water Bill (not including amount in #7)	Please explain the reason for increases or decreases in the average monthly residential water bill

11. Attach a 5 year revenue/expenditure projection for the water system. (label as Attachment F2)**12. Identify and describe the dedicate revenue source to be used for loan repayment. (See the Application Instructions for more detail)****13. Security**

Identify and describe the security you are proposing to use for a loan?

If you are proposing to use property (land), you must answer the following questions.

Is the land you are proposing to use currently pledged as security on other debt? ☐ Yes ☐ No

If yes, list the name of the person/entity to whom the property is pledged as security, their address, and the current balance of the loan being secured.

What is the assessed value of the property?

What is the market value of the property and how was it determined?

ATTACHMENTS (Check the box next to each item attached to your application.)

- ☐ **F1 – WATER RATE STRUCTURE (3 years)**
- ☐ **F2- REVENUE/EXPENDITURE PROJECTION (5 years)**
- ☐ **F3 - AUDITED FINANCIAL STATEMENTS (3 years)**
- ☐ **F4 – AUTHORIZING RESOLUTION**
- ☐ **F5– RATE ADOPTION RESOLUTION**
- ☐ **F6 – PLEDGED REVENUES AND FUND(S) RESOLUTION (if applicable)**
- ☐ **F7 – RELATED DEBT (see Application Information & Instructions)**
- ☐ **F8 – AGREEMENT FOR OPERATION OF THE FACILITY**
- ☐ **F9 – NEW SPECIAL TAX, ASSESSMENT DISTRICT, OR SERVICE CHARGE PROJECTIONS (if applicable)**
- ☐ **F10 – RELEVANT SERVICE, MANAGEMENT, OPERATING, OR JOINT POWERS AGREEMENTS (if applicable)**
- ☐ **F11- FUTURE CAPITAL NEEDS (if applicable)**

RESOLUTION NO:

WHEREAS _____ RESOLVED BY THE _____
(insert appropriate findings) *(insert name of Governing Board of the Entity)*
 OF THE _____ (the “Entity”), AS FOLLOWS:
(insert Entity name)

The _____ (the “Authorized Representative”) or designee is
(insert Title of Authorized Representative)
 hereby authorized and directed to sign and file, for and on behalf of the Entity, a Financial Assistance
 Application for a financing agreement from the State Water Resources Control Board for the planning, design,
 and construction of _____ (the “Project”).
(insert Project Name)

This Authorized Representative, or his/her designee, is designated to provide the assurances, certifications, and commitments required for the financial assistance application, including executing a financial assistance agreement from the State Water Resources Control Board and any amendments or changes thereto.

The Authorized Representative, or his/her designee, is designated to represent the Entity in carrying out the Entity's responsibilities under the financing agreement, including certifying disbursement requests on behalf of the Entity and compliance with applicable state and federal laws.

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the _____ held
(insert name of Governing Board of the Entity)
on _____.
(Date)

(Name, Signature, and Seal of the Clerk or Authorized Record Keeper of the Governing Board of the Agency)

PLEDGED REVENUES AND FUND(s) RESOLUTION

See Appendix G of the DWSRF Policy for PRF Resolution Templates

RELATED DEBT

The following related debts are senior to the proposed DWSRF financing:

Name of Lender and Title of Debt or Loan Number	Debt Security or Source of Revenue	Debt Service Coverage Requirement	Rating	Original Debt Amount	Current Balance	Payment Amount	Interest Rate	Debt Term & Maturity Date
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/

The following related debts are on parity to the proposed Financing Agreement:

Name of Lender and Title of Debt or Loan Number	Debt Security or Source of Revenue	Debt Service Coverage Requirement	Rating	Original Debt Amount	Current Balance	Payment Amount	Interest Rate	Debt Term & Maturity Date
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/

The following related debts are subordinate to the proposed Financing Agreement:

Name of Lender and Title of Debt or Loan Number	Debt Security or Source of Revenue	Debt Service Coverage Requirement	Rating	Original Debt Amount	Current Balance	Payment Amount	Interest Rate	Debt Term & Maturity Date
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/

Attach copies of the debt documents associated with the above debts.